



# भारतीय सूचना प्रौद्योगिकी संस्थान, इलाहाबाद Indian Institute of Information Technology, Allahabad

An Institute of National Importance by Act of Parliament  
Deoghat, Jhalwa, Allahabad-211015 (U.P.) INDIA

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Ref.No.:IIIT-A/SP/NIT/786/1115/2020

Date: 14/10/2020

## Enquiry Letter

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**Subject: Quotation for Group Personal Accidental Death Insurance & Permanent total disablement coverage due to accident of IIIT-A Regular Employees**

**Enquiry issue date:** 14/10/2020

**Last date of submission:** 28/10/2020 at 12:00 noon

**Opening date:** 28/10/2020 at 04:00 PM

**Security Money/Performance Guarantee:** as per terms & conditions of IRDA

Dear Sir,

The Institute intends the **Group Personal Accidental Death Insurance & Permanent total disablement coverage due to accident of IIIT-Regular Employees** for which sealed offers are invited from the registered Insurance Companies licensed by IRDA.

**Regular staff strength as detailed below :**

Category of Employees	Age group	No. of Employees
Group A, B, & C	18-35 yrs	26
	36-45 yrs	94
	46-60 yrs	40

\* The mentioned quantity is indicative which may be increase or decrease.

**The Insurance coverage details would be as per the following:**

1. Group Personal Accidental Death Insurance & Permanent total disablement coverage due to accident of IIIT-Regular Employees.
2. All the employees of IIIT-Allahabad working under regular Pay Band.
3. Group 'A', 'B' & 'C' employees would be covered for Rs. 50.00 lacs or 72 times of emoluments whichever is less.
4. The insurance coverage should commence as soon as the insurance company receives the premium. No. waiting period will be there.
5. The Institute would provide the list of all employees.
6. The coverage would be 365 days and remain covered for 24 hrs.

You are requested to submit the most competitive quotation by courier/ speed post with complete details of procedure for claim, Terms & Conditions etc. **upto 28/10/2020 till 12:00 Noon**. Quotations duly sealed in envelope superscribed Quotation for "**Group Personal Accidental Death Insurance & Permanent total disablement coverage of IIIT-Regular Employees**" may be dropped in the tender box placed in the office of the Joint Registrar (S&P), IIIT-Allahabad. Quotation should be addressed to Joint Registrar (S&P), IIIT-Allahabad, Deoghat Jhalwa, Prayagraj-211015.





### **Terms and Conditions**

1. The Company should be registered with IRDA and submit the proof of same.
2. The Company should have GST registration no.
3. The company shall be responsible for providing the Group Personal Accidental Death Insurance coverage to the employees of the Institute, as per the provisions stated in the enquiry document.
4. The tenderer should sign & stamp the tender form at each page at the end in token of the acceptance of all the terms and conditions of the tender and agreement.
5. The number of employees mentioned above is tentative only & may increase or decrease.
6. The company shall issue to the Institute, the detailed conditions as per the policy bond that would generally cover all points.
7. The company shall keep the first party informed and provide a single point of contact with company for liasioning with the Institute (together with his cell No. and address).
8. Agency will have to sign an agreement with the Institute regarding the terms & conditions/ required document/ duration of claim payment.
9. The enquiry of lowest rate cannot be claimed as a right to be awarded that Insurance policy / agreement **(Annexure-I)**.
10. Director, IIIT-A reserves the right to alter/modify any or all conditions of this tender and to reject of accept any quotation.
11. All disputes are subject to jurisdiction of courts at Prayagraj.
12. **The contract can be renewed on early basis based on satisfactory services and mutual agreement, maximum upto two years.**

#### **Copy to:**

- PS to Director - for kind information of Hon'ble Director

  
(Dr. Seema Shah)  
Joint Registrar (S&P)  


**Financial Bid**  
(On letter head of the Firm)

**(Group Personal Accidental Death Insurance & Permanent total disablement coverage due to accident of IIIT-Regular Employees)**

S. No.	Details	Total premium of Group A, B,C- 160 Emp (approx) Sum insured 50,00,000/- per employees or 72 times of emoluments whichever is less.
1.	Accidental Death Only (100% of Sum insured)	
2.	Permanent total disablement due to accident	
	a) Loss of one hand or one limb or right or one eye (50% of sum insured)	
	b) Loss of both hands or both limbs or right of both eyes (100% of sum insured)	
	c) Loss of one hand & one limb (100% of sum insured)	
	d) Loss of one limb & sight of one eye(100% of sum insured)	
	e) Coverage for loss of any other part may be clearly mentioned.	
	Total Premium per Month-	
	<b>Total Premium per Annum-</b>	
	Taxes if any-	
	<b>Grand Total Premium per Month-</b>	

Signature of the tenderer



Seal of the firm